ShapeShift DAO Monthly Newsletter

April 1, 2022

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SHAPE THE FUTURE OF SHAPESHIFT

CURRENT LIQUIDITY PROGRAMS

┬ TOKEMAK

☢ FOX REACTOR ACTIVATED! STAKE FOX TO EARN $TOKE ☢

Uniswap v3 FOX/ETH	SushiGon FOX/WETH	THORChain FOX/RUNE	Elk Finance (Gnosis) FOX/ELK	ICHI oneFOX
👍 FOX	👍 SUSHI+MATIC	👍 RUNE	👍 ELK	👍 ICHI

Single Sided FOX Staking	FOX/BNT	Borrowing Against FOX	Tetranode's Locker Rari Pool	Fox and Frens Pool

T O P   S T O R I E S

FOXChain: ShapeShift Partners with Coinbase Cloud

FOXChain will be a Cosmos SDK-based blockchain data availability network using Tendermint consensus with the objective of completely decentralizing blockchain data. It is a purpose-built blockchain designed to store metadata for every blockchain supported by ShapeShift. Borrowing many established mechanisms from THORChain's architecture, some of the most significant benefits of FOXChain are the incentives offered to anyone hosting blockchain data. Decentralizing blockchain data is vital to enable ShapeShift's mission to become completely decentralized, i.e. ShapeShift's UI will be supported entirely via FOXChain as a back-end.

Although the FOX Token was first launched on Ethereum, ShapeShift sees a future where FOX Tokens can float freely between chains without having a concept of "nativity". For example, if you want access to Uniswap, you will move your FOX to Ethereum mainnet, and if you wish to access native ShapeShift staking, you will move your FOX to FOXChain. There will be no cost for anyone to use the FOXChain network.

Read more...

What is Yearn? ShapeShift's Partnership with Yearn.finance

The Yearn integration with ShapeShift offers users access to these advanced DeFi strategies provided by Yearn with the same clean, consolidated UI. Users can confidently participate with their choice of 62 unique vaults – all while generating affiliate revenues for the DAO.
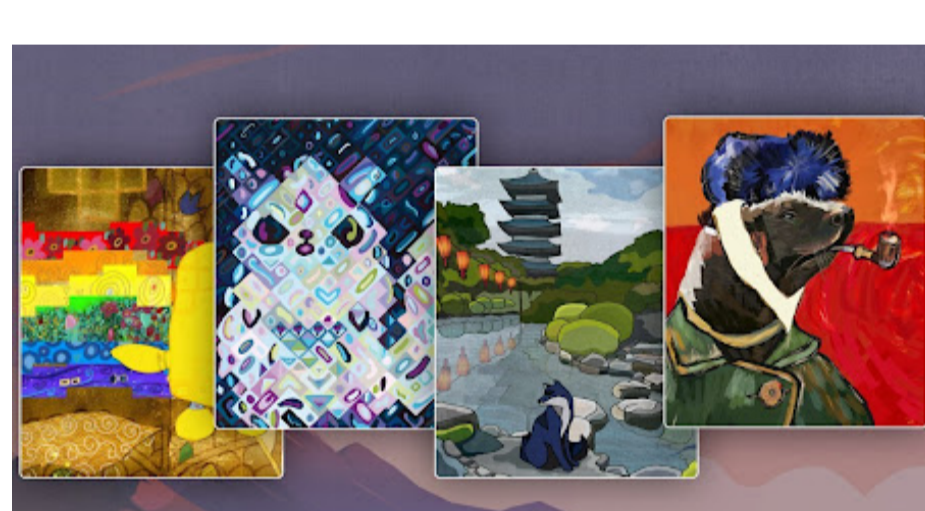
Yearn vaults are pools of user funds managed by automated strategies, allowing users to maximize their gains without doing the hard work of switching between various yield farming strategies.

The strategies used in Yearn vaults are developed by the token holders who are part of the Yearn community. yVaults put the user deposits to work on different DeFi protocols, such as providing liquidity to decentralized exchanges or providing collateral for loans. Earnings from one protocol are compounded and re-invested into subsequent DeFi protocols.

For an ordinary DeFi user, it is difficult and risky to formulate and implement complex investment strategies like Yearn's. Through focusing on smart contract audits, code evaluations, rigorous internal creation and maintenance processes, Yearn vaults provide users with a heightened level of security and exposure to the bleeding edge of DeFi.

Read more...

ShapeShift DAO Launches NFT Auction

This auction will be held on OpenSea between April 4–11. The NFT series was minted on the Ethereum mainnet and will include custom, animal-themed digital art that conveys the history of crypto-assets through various animals. ShapeShift DAO members approved LunaHawk's 10-piece NFT series in October 2021. The collection was first displayed at the ETHDenver conference in February.

According to GrayMachine, the NFT auction will be the first of a series that will launch in the "coming weeks and months." ShapeShift DAO plans to contribute 10% of the NFT proceeds to the Women of Crypto Art Fund, a community group that supports women in the digital art space. The contributions will be made via Giveth, a crypto-focused charitable funding platform.

In addition to promoting women in blockchain, ShapeShift DAO said the auction will also support the needs of the decentralized autonomous organization as it continues to grow.
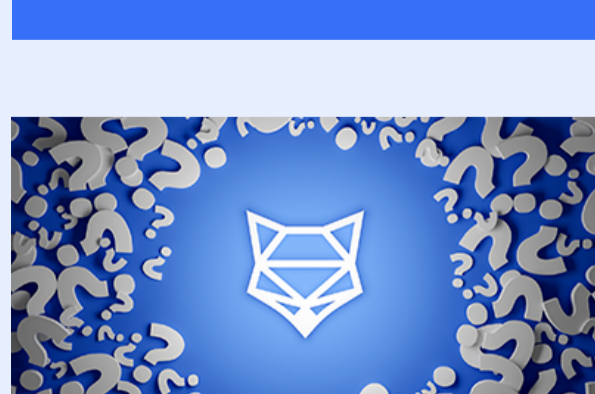
Read more...

DAOing DeFi with ShapeShift

The are numerous features on the new open-source ShapeShift web app, and it can be difficult to keep up with what those features do outside of providing a decent return. By understanding different DeFi strategies in the crypto space and the available opportunities offered by ShapeShift, users are better positioned to make educated DeFi decisions.
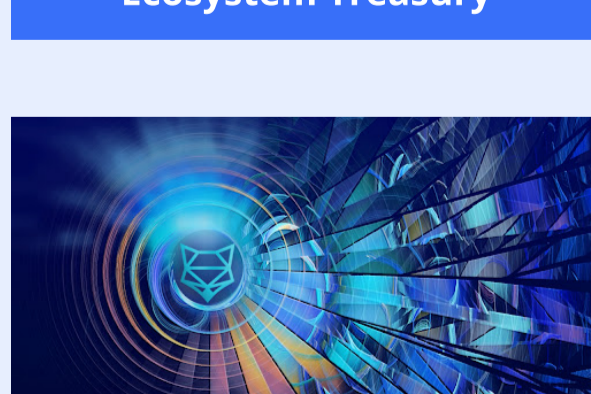
Read more...

What Can I Do With My FOX?

FOX is an ERC-20 Token created by ShapeShift, which serves as the governance token for the ShapeShift DAO. In addition to leveraging their governance abilities, token holders can also utilize several unique DeFi strategies to maximize the benefits of owning FOX. Learn about the current incentivized liquidity programs below.

Read more...

ShapeShift DAO to DAO Ecosystem Treasury

The ShapeShift DAO has a large and growing treasury and is in a great position to invest it. One of the best ways the ShapeShift DAO can leverage its treasury to support this is to form and fund a sub-DAO focused on DAO to DAO relationships supporting, partnering, and investing into the ecosystem the ShapeShift DAO wishes to see evolve.

Read more...

Let's DAO It!

🦊 "Best Day Ever!"